**DTC: Penalty for violations pertaining to tax**

On 05 Aug 2020, Viglacera Dong Trieu JSC announced the Penalty for violations pertaining to tax as follows:

Article 1: Handling tax, administrative violations pertaining to tax and invoices according to the results of tax examination for Viglacera Dong Trieu Joint Stock Company - Tax code 5700486105; Address: Xuan Son ward, Dong Trieu town, Quang Ninh province

Examination period: 2018, 2019

The total amount of tax arrears, fines for administrative violations, late payment interest: VND 1,619,629,057. In which:

1. Tax arrears: VND 1,192,572,892, including:

+ VAT: VND 873,761,871

+ Corporate income tax: VND 318,811,021

Requesting Viglacera Dong Trieu Joint Stock Company to pay the State budget according to regulations

2. Handling administrative violations of tax and invoices: VND 273,514,579

- A fine of 20% of the payable tax due to incorrect declaration: VND 238,514,579 as prescribed in Clause 2, Article 10 of Decree No. 129/2013/ND - CP dated October 16, 2013 of the Government

- A fine of administrative violations on invoices: VND 35,000,000 due to using illegal invoices as prescribed in Clause 2, Article 39 of Decree No.109/2013/ND - CP dated September 24, 2013 of the Government

Deadline for payment: Within 10 (ten) days from the date of receipt of this Decision. If the payment is delayed, the late payment interest must be paid according to the provisions of law

3. The late payment interest is calculated on the tax amount delayed due to incorrect declaration: VND 153,541,586, according to Clause 3, Article 3 of Law No.106/2016/QH3 dated 06 Apr 2016; (late payment interest until the end of July 31, 2020, the date of signing the tax examination record)

Deadline for payment: within 10 (ten) days from the date of receipt of this Decision

Article 2: Viglacera Dong Trieu Joint Stock Company is responsible for paying tax arrears, fines, and late payment interest according to the provisions of Article 1 into the State budget. If not, it will be forced to execute the Decision according to regulations

Article 3: This Decision takes effect from the date of its signing. Viglacera Dong Trieu Joint Stock Company is responsible for implementation of this Decision